

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

Circular No. 2338, December 20, 1941
Reference to Circulars Nos. 2262, 2269, 2271, 2274, 2277,
2281, 2292, 2293, 2300, 2301, 2302, 2306, 2309, 2314, 2319,
2321, 2326, 2327, 2328, 2329, 2331, 2332, 2334 and 2335.

Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,
Relating to Transactions in Foreign Exchange, Etc.

To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

For your information we quote below the text of a telegram received today from the
Treasury Department:

The following is the text of Public Circular No. 8A and press release issued in
connection therewith.

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Parts 130 and 131
Appendix*

TREASURY DEPARTMENT
Office of the Secretary
December 20, 1941.

PUBLIC CIRCULAR NO. 8A
UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS AMENDED, AND
REGULATIONS ISSUED PURSUANT THERETO, RELATING TO TRANSACTIONS
IN FOREIGN EXCHANGE, ETC.*

All general licenses other than those listed below are hereby reinstated to the extent
that they were revoked by Public Circular No. 8.

General License No. 56
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General License No. 59
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General License No. 61
General License No. 63
General License No. 65
General License No. 66
General License No. 68
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E. H. FOLEY, JR.
Acting Secretary of the Treasury.

* This public circular affects Parts 130 and 131 and will be included in appendices to those parts.

Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as
amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, and Ex. Order 8963,
December 9, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

(OVER)

TREASURY DEPARTMENT
Washington

FOR IMMEDIATE RELEASE
Dec. 20, 1941

PRESS SERVICE
No. 29-19

The Treasury Department today reinstated certain general licenses under the freezing Order in their application to Japanese nationals. It will be remembered that on December 7, 1941, all general and specific licenses were revoked in so far as they concerned Japanese nationals.

Public Circular No. 8A, issued today, authorizes Japanese nationals to pay taxes and fees to the Federal and State governments, to deposit their funds in blocked accounts in banks, and to engage in certain other limited types of financial transactions under proper safeguards.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.